

Imaflex Developing Novel Agricultural Film to Prevent Citrus Greening

MONTREAL, May 15, 2013 - Imaflex Inc. ("Imaflex" or the "Corporation") is pleased to announce the development of a new agriculture mulch film to prevent citrus greening, a bacterial disease that has been damaging and destroying citrus crops throughout the United States and other citrus growing nations. The film was developed in consultation with the University of Florida (UFL-IFAS), who sought out Imaflex for developing a non-chemical solution for citrus greening. The solution developed by Imaflex is a novel metalized film, designed to be reflective and durable over several growing seasons, in order to protect young citrus trees from the Asian Citrus Psyllid (ACP), the insect spreading the bacterial disease Huanglongbing HLB, which causes citrus greening.

Field trials started two years ago, performed by UFL-IFAS, utilizing Imaflex's metalized film, demonstrated a notable reduction in citrus greening by deterring ACP from landing on the trees by UV light reflection. Furthermore, after only one year of testing, citrus plantations testing Imaflex's new metalized film reported a reduction of HLB infestation by at least 60% compared to bare ground, bare ground covered with standard mulch film and surprisingly also compared to bare ground drenched with highly effective insecticides. Data from these field trials have recently been presented by Professor Philip A. Stansly and Scott D. Croxton, both at UFL-SWFREC at the Florida Entomological Society, the Entomological Society of America and the 3rd International HLB conferences.

"We are very encouraged with these interim field trial results being generated on citrus crops with our new metalized mulch film. The data presented to date is even more impressive, when you consider that our film, an environmentally sound non-chemical solution, has outperformed all common chemical solutions that have been tried," commented Joe Abbandonato, President & CEO of Imaflex. "We believe that our agricultural films will make a strong contribution to our growth going forward, fueled in large part through innovative new products and applications, such as our metalized film for citrus growers."

Imaflex develops and offers a variety of advanced pest and weed controlling films customized for horticultural production under its major brands: Shine N' Ripe® and Can-Shield®.

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Certain information included in this press release, related notably to the virtues, attributes and commercial prospects of the multilayered active ingredient releasing bags, constitute "forward-looking" statements within the meaning of Canadian securities laws. Forward-

looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the management of the Corporation, are inherently subject to significant business, economic and competitive uncertainties, risks and contingencies. The Corporation cautions the reader that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of Imaflex to be materially different from the Corporation's estimated future results, performance or achievements expressed or implied by those forward-looking statements and that the forward-looking statements are not guarantees of future performance. These statements are also based on certain factors and assumptions. For more details on these estimates, risks, assumptions and factors, see the Corporation's most recent Management Discussion and Analysis filed on SEDAR. The Corporation disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise, except as expressly required by law. Readers are cautioned not to put undue reliance on these forward-looking statements.

For further information please contact:

Imaflex Inc.

Joseph Abbandonato, President and C.E.O

Giancarlo Santella, CPA, CA - Corporate Controller

Tel: (514) 935 – 5710

Fax: (514) 935 – 0264

e-mail: info@imaflex.com

Website: www.imaflex.com

Additional information on Imaflex is available on the Company's website at www.Imaflex.com and on SEDAR at www.sedar.com.